

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3106 - HB 3722

February 29, 2012

SUMMARY OF BILL: Increases, from one to two, the number of sales transactions required to occur within a 12-month period between a seller or certified service provider and a purchaser to be considered a recurring business relationship, for the purpose of the seller or certified service provider accepting a blanket (sales tax) exemption certificate from a purchaser.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the Department of Revenue (DOR), this bill will require additional due care on the part of sellers or certified service providers when accepting blanket exemption certificates; however, there is no fiscal impact to state or local government revenue.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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